



**STATEMENT OF PROCEEDINGS
FOR THE SPECIAL MEETING OF THE
LOS ANGELES GRAND AVENUE AUTHORITY
KENNETH HAHN HALL OF ADMINISTRATION
500 WEST TEMPLE STREET, ROOM 864
LOS ANGELES, CALIFORNIA 90012**



Monday, May 13, 2013

2:30 PM

AUDIO LINK FOR THE ENTIRE MEETING. (13-2343)

Attachments: [AUDIO](#)
[AUDIO](#)

Present: Chair Gloria Molina, Secretary William T Fujioka,
Vice Chair José Huizar and Director David Riccitiello

I. ADMINISTRATIVE MATTERS

1. Call to Order. (13-2242)

Chair Molina called to order the fiftieth meeting of the Los Angeles Grand Avenue Authority at 2:42 p.m., with a quorum of members present.

2. Approval of the May 6, 2013 special meeting minutes. (13-2243)

On motion of Vice Chair Huizar, seconded by Secretary Fujioka, unanimously carried, this item was approved.

Attachments: [SUPPORTING DOCUMENT](#)

3. Opportunity for Members of the Public to Address the Authority Board on Listed Agenda Items. (13-2244)

No members of the public addressed the Authority.

4. Update on the short term extension for a Revised Grand Avenue Project Phase I, Parcel Q - Dawn McDivitt. (13-2257)

Dawn McDivitt, Chief Executive Office, reported that in accordance with the Authority Board's direction, negotiations continue on the short term agreement extension during the period of February 15, 2013 to May 15, 2013, to present one or more proposals on possible changes to the Grand Avenue project parcels not under construction and owned by L.A. County, Parcels Q and W2; under the terms of the extension agreement, a closed session is scheduled for today.

II. CLOSED SESSION

5. CONFERENCE WITH REAL PROPERTY NEGOTIATORS PURSUANT TO Government Code Section 54956.8

Property: Parcels Q (Assessor Parcel No. MB 5149-10-949),
W-2 (Assessor Parcel No. MB 5149-10-944),
L and M-2 of the Bunker Hill Urban Renewal
Project Area and the Park Parcel

JPA Real Property
Negotiators: Richard Volpert, Dawn McDivitt,
Michelle Cervera, Paul Rutter,
James Rabe, Thomas Webber,
Diane Hvolka, Jenny Scanlin

Negotiating Parties: Grand Avenue L.A., LLC

Under Negotiation: Price and Terms of Payment (13-2259)

Chair Molina referenced the above Notice of Closed Session item to be discussed.

The JPA Board recessed to Closed Session at 2:44 p.m.

The JPA Board reconvened the Grand Avenue Authority at 2:58 p.m.

Dawn McDivitt, Chief Executive Office, reported that the JPA made a decision to enter into the letter agreement and term sheet with the change in the termination date associated with Governing Entities review from March 31, 2014 to January 31, 2014. The decision of the JPA was unanimous with all members being present.

III. RECOMMENDATION

6. New Extension Agreement for the Preparation of Required documentation in accordance with a Term Sheet related to the Revised Grand Avenue Project Phase I, Parcel Q Schedule of Performance and new deadline dates (Item No. 5 continued from May 6, 2013 meeting)- Dawn McDivitt. (13-2134)

Bea Hsu, Related Company, indicated that she will confer with Related and make a decision to accept the change in the date from March 31, 2014 to January 31, 2014 in the letter agreement and term sheet by the deadline of May 15, 2013, 11:59 p.m.

On motion of Vice Chair Huizar, seconded by Secretary Fujioka, unanimously carried, this item was approved with the change in termination date of January 31, 2014.

IV. MISCELLANEOUS

7. Discussion of Future Agenda Items and Date of Next Meeting - Dawn McDivitt (13-2260)

Dawn McDivitt, Chief Executive Office, stated that the next regular meeting for the Grand Avenue Authority will be on June 24, 2013; special meetings will be scheduled on an as needed basis. The meeting for May 27, 2013 has been cancelled due to the Memorial Day Holiday.

8. Adjournment. (13-2245)

There being no further business to discuss, the meeting adjourned at 3:00 p.m.